

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 59th Legislature (2024)

4 COMMITTEE SUBSTITUTE
5 FOR ENGROSSED
6 SENATE BILL NO. 1287

By: Thompson (Roger) of the
Senate

and

Hilbert of the House

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10 COMMITTEE SUBSTITUTE

11 An Act relating to the Progressing Rural Economic
12 Prosperity Fund; transferring and appropriating
13 funds; establishing amounts and sources; specifying
14 purpose; and providing for noncodification.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law not to be
17 codified in the Oklahoma Statutes reads as follows:

18 The Director of the Office of Management and Enterprise Services
19 shall transfer on the effective date of this act the sum of One
20 Hundred Forty-five Million Dollars (\$145,000,000.00) of the funds
21 appropriated to the Oklahoma Department of Commerce by Section 1 of
22 Enrolled House Bill No. 1038 of the 1st Extraordinary Session of the
23 59th Oklahoma Legislature to the Progressing Rural Economic
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1 Prosperity Fund created in Section 256 of Title 62 of the Oklahoma
2 Statutes, to be budgeted and expended in accordance with law.

3 SECTION 2. NEW LAW A new section of law not to be
4 codified in the Oklahoma Statutes reads as follows:

5 There is hereby appropriated to the Progressing Rural Economic
6 Prosperity Fund created in Section 256 of Title 62 of the Oklahoma
7 Statutes from any monies not otherwise appropriated from the General
8 Revenue Fund of the State Treasury for the fiscal year ending June
9 30, 2024, the sum of One Hundred Five Million Dollars
10 (\$105,000,000.00) to be budgeted and expended in accordance with
11 law.

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13 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
14 04/04/2024 - DO PASS, As Amended.

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